NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$0.0773 per \$100
NO-NEW-REVENUE TAX RATE	\$0.0731 per \$100
VOTER-APPROVAL TAX RATE	\$0.0773 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for **Travis County ESD No. 2** from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that **Travis County ESD No. 2** may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that **Travis County ESD No. 2** is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Wednesday, September 13, 2023, at 6:00 p.m., at 201 E. Pecan Street, Pflugerville, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, **Travis County ESD No. 2** is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Commissioners of **Travis County ESD No. 2** at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: <u>Commissioners Rico Reyes</u>, <u>April Griffin</u>, <u>Randy Reese</u>, <u>Mike Howe and</u> <u>Robert Turner</u>.

AGAINST the proposal: NONE.

PRESENT and not voting: NONE.

ABSENT: NONE.

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by **Travis County ESD No. 2** last year to the taxes proposed to the be imposed on the average residence homestead by **Travis County ESD No. 2** this year.

	2022	2023	Change
Total tax rate (per \$100 of	\$0.08000	\$0.07730	Decrease of \$0.00270 per
value)			\$100, or -3.38%
Average homestead taxable	\$321,937	\$355,140	Increase of 10.31%
value			
Tax on average homestead	\$257.55	\$274.52	Increase of \$16.97, or
			6.59%
Total tax levy on all	\$14,931,464.96	\$17,582,227.88	Increase of \$2,650,762.92,
properties			or 17.75%

For assistance with tax calculations, please contact Bruce Elfant, the tax assessor for **Travis County ESD No. 2**, at (512) 854-9473 or <u>TaxOffice@TravisCountyTX.gov</u> or visit <u>https://tax-office.traviscountytx.gov/</u> for more information.