

|   | FY2015<br>Actual         | FY2016<br>Actual         | FY2017<br>Actual         | FY2018<br>Actual         | FY2019<br>Actual         | FY2020<br>Actual         | FY2021<br>Actual         | FY2022<br>Actual         | FY23 End of<br>Year Estimate         | FY24<br>Approved<br>Budget          |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------------------|-------------------------------------|
| Property Tax Revenue                      | \$ 7,017,753             | \$ 7,861,029             | \$ 9,373,082             | \$ 10,466,371            | \$ 11,972,234            | \$ 13,105,961            | \$ 14,082,688            | \$ 14,273,497            | \$ 16,259,092                        | \$ 17,622,228                       |
| Sales Tax Revenue                         | \$ 7,291,962             | \$ 8,901,251             | \$ 9,592,499             | \$ 10,617,743            | \$ 12,289,261            | \$ 13,732,900            | \$ 16,696,852            | \$ 19,879,842            | \$ 20,099,312                        | \$ 21,747,747                       |
| Other Revenue                             | \$ 573,679               | \$ 592,262               | \$ 1,030,617             | \$ 2,049,670             | \$ 3,683,184             | \$ 3,926,812             | \$ 4,987,358             | \$ 4,519,479             | \$ 5,762,370                         | \$ 4,045,004                        |
| Other Funding sources                     | \$ 1,630,758             | \$ 1,780,116             | \$ 2,256,173             | \$ 6,468,056             | \$ 1,783,697             | \$ 3,194,829             | \$ 362,304               | \$ 8,603,655             | \$ 3,720,755                         | \$ 31,533,720                       |
| <b>Total Revenue</b>                      | <b>\$ 16,514,152</b>     | <b>\$ 19,134,658</b>     | <b>\$ 22,252,371</b>     | <b>\$ 29,601,840</b>     | <b>\$ 29,728,376</b>     | <b>\$ 33,960,502</b>     | <b>\$ 36,129,202</b>     | <b>\$ 47,276,473</b>     | <b>\$ 45,841,529</b>                 | <b>\$ 74,948,699</b>                |
| Operational Expenditures                  | \$ 11,305,921            | \$ 12,597,794            | \$ 15,962,486            | \$ 19,697,288            | \$ 21,701,696            | \$ 22,635,861            | \$ 24,334,484            | \$ 26,261,616            | \$ 36,213,332                        | \$ 43,052,250                       |
| Debt Service                              | \$ 1,159,696             | \$ 1,485,342             | \$ 1,435,080             | \$ 1,837,365             | \$ 2,319,187             | \$ 2,353,302             | \$ 9,326,949             | \$ 1,475,504             | \$ 1,710,055                         | \$ 1,967,621                        |
| Capital Outlay                            | \$ 1,534,537             | \$ 2,306,875             | \$ 2,489,197             | \$ 2,045,262             | \$ 7,147,834             | \$ 6,494,265             | \$ 1,570,687             | \$ 6,584,241             | \$ 17,223,834                        | \$ 29,083,134                       |
| <b>Total Expenses</b>                     | <b>\$ 14,000,154</b>     | <b>\$ 16,390,011</b>     | <b>\$ 19,886,763</b>     | <b>\$ 23,579,915</b>     | <b>\$ 31,168,717</b>     | <b>\$ 31,483,428</b>     | <b>\$ 35,232,120</b>     | <b>\$ 34,321,361</b>     | <b>\$ 55,147,221</b>                 | <b>\$ 74,103,005</b>                |
| Authorized Full time Equivalent Positions | 94                       | 110                      | 127                      | 152                      | 175                      | 192                      | 194                      | 289                      | 330                                  | 338                                 |
| TCESD2 Boundaries Population Estimate     | 115,560                  | 121,338                  | 126,618                  | 133,000                  | 138,187                  | 149,661                  | 153,403                  | 157,544                  | 161,798                              | 166,167                             |
| Population growth Percentages             |                          | 5.0%                     | 4.4%                     | 5.0%                     | 3.9%                     | 8.3%                     | 2.5%                     | 2.7%                     | 2.7%                                 | 2.7%                                |
|   | <b>FY2015<br/>Actual</b> | <b>FY2016<br/>Actual</b> | <b>FY2017<br/>Actual</b> | <b>FY2018<br/>Actual</b> | <b>FY2019<br/>Actual</b> | <b>FY2020<br/>Actual</b> | <b>FY2021<br/>Actual</b> | <b>FY2022<br/>Actual</b> | <b>FY23 End of<br/>Year Estimate</b> | <b>FY24<br/>Approved<br/>Budget</b> |
| Revenue Per Capita                        | \$142.91                 | \$157.70                 | \$175.74                 | \$222.57                 | \$215.13                 | \$226.92                 | \$235.52                 | \$300.08                 | \$283.33                             | \$451.04                            |
| Expenditures Per Capita                   | \$121.15                 | \$135.08                 | \$157.06                 | \$177.29                 | \$225.55                 | \$210.36                 | \$229.67                 | \$217.85                 | \$340.84                             | \$445.96                            |
|   | <b>FY2015<br/>Actual</b> | <b>FY2016<br/>Actual</b> | <b>FY2017<br/>Actual</b> | <b>FY2018<br/>Actual</b> | <b>FY2019<br/>Actual</b> | <b>FY2020<br/>Actual</b> | <b>FY2021<br/>Actual</b> | <b>FY2022<br/>Actual</b> | <b>FY23 End of<br/>Year Estimate</b> | <b>FY24<br/>Approved<br/>Budget</b> |
| Property tax revenue per capita           | \$60.73                  | \$64.79                  | \$74.03                  | \$78.69                  | \$86.64                  | \$87.57                  | \$91.80                  | \$90.60                  | \$100.49                             | \$106.05                            |
| Sales tax revenue per capita              | \$63.10                  | \$73.36                  | \$75.76                  | \$79.83                  | \$88.93                  | \$91.76                  | \$108.84                 | \$126.19                 | \$124.22                             | \$130.88                            |
| <b>Tax Year:</b>                          |                          | <b>2015</b>              | <b>2016</b>              | <b>2017</b>              | <b>2018</b>              | <b>2019</b>              | <b>2020</b>              | <b>2021</b>              | <b>2022</b>                          | <b>2023</b>                         |
| Property tax rate per \$100 valuation     |                          | \$0.0958                 | \$0.100                  | \$0.100                  | \$0.100                  | \$0.100                  | \$0.100                  | \$0.090                  | \$0.080                              | \$0.0773                            |